



Date : March 2, 2015

Source : Danen Technology Corporation

Danen announced February 2015 unaudited revenue of NT\$160.09million

TAOYUAN, Taiwan, March 2, Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of February 2015 with NT\$160.09 million, down 3.08% MoM but 8.48% YoY.

(TWD in Millions)	2015	2014	MoM (+%)	YoY (+%)
February	160.09	147.58	-3.08%	8.48%
Jan.-Feb.	325.26	275.82	17.92%	

The company's sales slightly decreased 3% in February resulted from the demand of Chinese market fell behind the expectation, followed by the market price declining of domestic supply chain and the shorter working days of February, in which comprised holidays of Chinese New Year. However, it was still an 8% increase compared to the same period last year, and the total sales of 2015 Q1 is expected to be a growth. With the recovery of the market demand in the Q2, the company sales may have the opportunity to grow quarter by quarter again.

The solar installation demands of Japan, EU and US market are shifting to rooftop system, owing to the benefit of continuous solar power cost reduction, the demand of high quality solar products grow stably. The high efficiency and super high efficiency multi-Si products have become the mainstream of market solution. Moreover, the Chinese government has adjusted the total solar power installation of 2015 up to 15GW. These factors are all favorable to the growth of global solar market. The price of super high efficiency multi-Si products is relatively stable at current market, and the company will concentrate the resources on this product segment to fulfill the demand of growing market continuously.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.